



April 2022

Exclusions under the Board's ownership rights and environmental, social and governance risk management policy

Exclusions related to the Board's decision in respect of the primary manufacture of complete tobacco products

22 nd Century Group, Inc	Nikotiana BT Holding AD
Altria Group, Inc	NTC Industries Ltd
Badeco Adria dd	Philip Morris (Pakistan) Ltd
British American Tobacco PLC	Philip Morris International Inc
British American Tobacco Uganda Ltd	PT Bentoel International Investama Tbk
British American Tobacco Zambia PLC	PT Indonesian Tobacco Tbk
British American Tobacco Zimbabwe Ltd	PT Gudang Garam Tbk
Bulgartabak Holding AD	PT Wismilak Inti Makmur Tbk
Coka Duvanska Industrija AD	Scandinavian Tobacco Group A/S
Dupnitsa-Tabka AD	Schweitzer-Mauduit International, Inc.
Duvanska Industrija AD Bujanovac	Shanghai Industrial Holdings Limited
Eastern Company S.A.E	Shumen Tabac AD
Godfrey Phillips India Ltd	Sila Holding PLC
Golden Tobacco Ltd	Sinnar Bidj Udyog Ltd
Haci Omer Sabanci Holding AS	SITAB
Harrys Manufacturing, Inc	Slantse Stara Zagora Tabac AD
Hoang Long Group	Swedish Match AB
Imperial Brands PLC	Tangent Holdings Corp
ITC Limited	Tanzania Cigarette Co. Ltd
Japan Tobacco Inc	Turning Point Brands, Inc
Jerusalem Cigarette Co Ltd	Tutunski Kombinat AD Prilep
Karelia Tobacco Company Inc SA	Union Investment Corporation
Khyber Tobacco Company Ltd	Vector Group Ltd
KT&G Corp	VST Industries Ltd

Exclusions related to military weapons-related Conventions or Treaties ratified by Australia

Bharat Dynamics	Larsen & Toubro Ltd
China Aerospace Science and Technology Corp	LIG Nex1 Co Ltd
China North Industries Group Corp	Poongsan Corp
Elbit Systems Ltd	S&T Dynamics Co Ltd