



## **Australian Government** **Future Fund**

### **Media release**

29 June 2007

### **Update on investment program**

The Board of Guardians of the Future Fund confirms that it has met its previously stated objective of commencing its investment program by the end of June 2007. In doing so the Fund has taken care not to distort the market.

The Future Fund does not intend to provide any further detail or comment on its investment program at this time as it does not believe it is in the Fund's interests.

The Fund's annual report, which will provide a review the Fund's progress, is due to be published in September.

Ends

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### **About the Future Fund**

The Future Fund was established by the Future Fund Act 2006 to assist future Australian Governments meet the cost of public sector superannuation liabilities by delivering investment returns on contributions to the Fund. The Future Fund's current balance is approximately \$42 billion. The Fund also holds 2.1 billion Telstra shares under escrow until November 2008.