
OFFICIAL

From: Arndt, Raphael
Sent: Monday, 15 October 2018 6:20 PM
To: Posters, Joel [REDACTED]
Subject: RE: new exclusions list for approval [SEC=UNCLASSIFIED]

Approved

From: Posters, Joel
Sent: Monday, 15 October 2018 5:54 PM
To: Arndt, Raphael [REDACTED]
Subject: new exclusions list for approval [SEC=UNCLASSIFIED]

Hi Raff, please find below the new exclusions list based on the application of the (revised) exclusions approach for your review & approval.

We will separately update the omnibus direction letters to our managers.

Future Fund Restrictions List (parent companies)	
Controversial weapons	Tobacco
China Aerospace Science and Technology Corp	22nd Century Group, Inc. (new)
China North Industries Group Corp	Altria Group Inc
Elbit Systems Ltd (new)	Asenovgrad Tabac AD v likvidatsiya (new)
Hanwha Corporation	British American Tobacco PLC
Larson & Toubro Ltd	Bulgartabak Holding AD
Motovilikha Plants JSC	CTO Public Company Ltd (new)
Poongsan Corp	Compania de Distribucion Integral Logista Holdings (new)
S&T Dynamics Co Ltd	Eastern Company S.A.E.
Textron Inc	Fabrika Duhana Sarajevo DD Sarajevo (new)
	Godfrey Phillips India Ltd.
	Golden Tobacco Ltd (new)
	Imperial Brands PLC
	ITC Limited
	Japan Tobacco Inc
	Jerusalem Cigarette Co Ltd (new)
	Karelia Tobacco Company Inc SA
	Khyber Tobacco Company Ltd (new)

	KT&G Corp
	NTC Industries Ltd (new)
	Philip Morris International Inc
	PT Gudang Garam Tbk
	Reynolds American Inc
	Scandinavian Tobacco Group A/S (new)
	Shanghai Industrial Holdings Limited
	Sila Holding PLC (new)
	Sinnar Bidi Udyog Ltd (new)
	Swedish Match AB
	Turning Point Brands, Inc. (new)
	Union Tobacco and Cigarette Industries Company (new)
	Vector Group Ltd
	VST Industries Ltd
	Wismilak Inti Makmur Tbk PT (new)

Kind regards,

Joel Posters
Head of Investment Stewardship and ESG

futurefund

Australia's Sovereign Wealth Fund



Please consider the environment before printing this e-mail