



## Top 100 direct listed equity holdings of the Future Fund Board of Guardians at 30 June 2022

Top	Company Name	Base Market Value (AUD)	Percentage of Funds <sup>1</sup> (%)
1	BHP Group Ltd	1,886,380,320	0.83
2	Commonwealth Bank of Australia	1,420,263,857	0.63
3	CSL Ltd	1,163,060,281	0.51
4	Apple Inc	838,403,663	0.37
5	National Australia Bank Ltd	789,329,938	0.35
6	Taiwan Semiconductor Manufacturing Co Ltd	771,209,905	0.34
7	Microsoft Corp	746,667,724	0.33
8	Westpac Banking Corp	631,910,955	0.28
9	Australia & New Zealand Banking Group Ltd	601,363,277	0.26
10	Transurban Group	595,644,530	0.26
11	Alphabet Inc	585,670,145	0.26
12	Macquarie Group Ltd	551,730,549	0.24
13	Woodside Energy Group Ltd	530,654,737	0.23
14	Samsung Electronics Co Ltd	480,274,774	0.21
15	American Tower Corp	477,704,842	0.21
16	Wesfarmers Ltd	446,401,306	0.20
17	Crown Castle Inc	441,853,459	0.19
18	Telstra Corp Ltd	429,852,989	0.19
19	Enbridge Inc	405,874,353	0.18
20	Prologis Inc	374,312,290	0.16
21	Woolworths Group Ltd	373,702,385	0.16
22	Rio Tinto Ltd	364,126,753	0.16
23	Intel Corp	323,124,094	0.14
24	Pfizer Inc	318,381,814	0.14
25	Cisco Systems Inc	291,082,969	0.13
26	Johnson & Johnson	286,821,466	0.13
27	Sempra Energy	286,182,785	0.13
28	National Grid PLC	282,152,223	0.12
29	UnitedHealth Group Inc	272,235,478	0.12
30	Williams Cos Inc/The	263,737,866	0.12
31	SBA Communications Corp	246,960,010	0.11
32	Equinix Inc	242,333,512	0.11
33	NVIDIA Corp	241,646,159	0.11
34	Fortescue Metals Group Ltd	240,995,481	0.11
35	Meta Platforms Inc	239,646,601	0.11

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36	Toyota Motor Corp	224,523,217	0.10
37	Public Storage	219,411,449	0.10
38	Aristocrat Leisure Ltd	213,734,940	0.09
39	Visa Inc	212,009,858	0.09
40	TC Energy Corp	205,275,386	0.09
41	Santos Ltd	201,232,240	0.09
42	Ameren Corp	199,010,131	0.09
43	Reliance Industries Ltd	195,517,029	0.09
44	Coles Group Ltd	192,235,993	0.08
45	Ferrovial SA	190,853,549	0.08
46	QBE Insurance Group Ltd	189,642,339	0.08
47	Exxon Mobil Corp	188,469,772	0.08
48	Amazon.com Inc	188,158,433	0.08
49	Cellnex Telecom SA	187,257,274	0.08
50	Rocket Lab USA Inc	186,783,667	0.08
51	South32 Ltd	186,696,612	0.08
52	CenterPoint Energy Inc	184,340,805	0.08
53	Canadian National Railway Co	178,823,283	0.08
54	Tencent Holdings Ltd	178,186,647	0.08
55	APA Group	176,350,127	0.08
56	Pembina Pipeline Corp	175,509,224	0.08
57	Mastercard Inc	174,869,006	0.08
58	Roche Holding AG	172,493,752	0.08
59	Cheniere Energy Inc	171,306,812	0.08
60	QUALCOMM Inc	170,291,826	0.08
61	ASX Ltd	169,889,634	0.07
62	Nestle SA	168,130,019	0.07
63	AT&T Inc	167,412,594	0.07
64	Sonic Healthcare Ltd	166,942,826	0.07
65	Newcrest Mining Ltd	163,858,152	0.07
66	Atmos Energy Corp	161,669,833	0.07
67	Verizon Communications Inc	161,294,002	0.07
68	Elevance Health Inc	160,382,321	0.07
69	Novartis AG	160,091,085	0.07
70	Brambles Ltd	159,841,170	0.07
71	Walmart Inc	158,949,694	0.07
72	Texas Instruments Inc	157,550,853	0.07
73	Simon Property Group Inc	156,656,167	0.07
74	Suncorp Group Ltd	151,487,557	0.07

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75	Welltower Inc	150,310,995	0.07
76	Eli Lilly & Co	150,152,462	0.07
77	Broadcom Inc	146,832,390	0.06
78	NiSource Inc	143,532,953	0.06
79	Novo Nordisk A/S	142,438,192	0.06
80	Merck & Co Inc	140,998,455	0.06
81	AbbVie Inc	140,764,208	0.06
82	ASML Holding NV	140,348,062	0.06
83	Target Corp	139,539,307	0.06
84	Micron Technology Inc	137,138,936	0.06
85	Terna - Rete Elettrica Nazionale	134,694,008	0.06
86	Alibaba Group Holding Ltd	134,085,210	0.06
87	AvalonBay Communities Inc	133,517,797	0.06
88	Infosys Ltd	128,084,000	0.06
89	International Business Machines Corp	126,743,100	0.06
90	Comcast Corp	125,764,528	0.06
91	Coca-Cola Co/The	125,375,040	0.06
92	PG&E Corp	125,189,721	0.06
93	Costco Wholesale Corp	125,175,265	0.06
94	Extra Space Storage Inc	125,157,753	0.06
95	Realty Income Corp	123,313,527	0.05
96	General Motors Co	122,526,260	0.05
97	VICI Properties Inc	121,815,127	0.05
98	Bank of America Corp	119,947,084	0.05
99	Union Pacific Corp	119,885,288	0.05
100	Bristol-Myers Squibb Co	119,826,034	0.05

1. Shown as a percentage of the Future Fund, Medical Research Future Fund, Aboriginal and Torres Strait Islander Land and Sea Future Fund, Future Drought Fund and Emergency Response Fund.