



October 2022

Exclusions under the Board's ownership rights and environmental, social and governance risk management policy

Exclusions related to the Board's decision in respect of the primary manufacture of complete tobacco products

22 nd Century Group, Inc	Khyber Tobacco Company Ltd
Altria Group, Inc	KT&G Corp
Badeco Adria dd	NTC Industries Ltd
British American Tobacco PLC	Philip Morris International Inc
British American Tobacco Uganda Ltd	PT Bentoel International Investama Tbk
British American Tobacco Zambia PLC	PT Indonesian Tobacco Tbk
British American Tobacco Zimbabwe Ltd	PT Gudang Garam Tbk
Bulgartabak Holding AD	PT Wismilak Inti Makmur Tbk
Coka Duvanska Industrija AD	Scandinavian Tobacco Group A/S
Dupnitsa-Tabka AD	Shanghai Industrial Holdings Limited
Duvanska Industrija AD Bujanovac	Shumen Tabac AD
Eastern Company S.A.E	Sila Holding PLC
Godfrey Phillips India Ltd	Sinnar Bidj Udyog Ltd
Golden Tobacco Ltd	SITAB
Haci Omer Sabanci Holding AS	Slantse Stara Zagora Tabac AD
Harrys Manufacturing, Inc	Tangent Holdings Corp
Hoang Long Group	Tanzania Cigarette Co. Ltd
Imperial Brands PLC	Turning Point Brands, Inc
ITC Limited	Tutunski Kombinat AD Prilep
Japan Tobacco Inc	Union Investment Corporation
Jerusalem Cigarette Co Ltd	Vector Group Ltd
Karelia Tobacco Company Inc SA	VST Industries Ltd

Exclusions related to military weapons-related Conventions or Treaties ratified by Australia

Bharat Dynamics	Poongsan Corp
China Aerospace Science and Technology Corp	SNT Dynamics Co Ltd
China North Industries Group Corp	Walchandnagar Industries
Elbit Systems Ltd	
Larsen & Toubro Ltd	
LIG Nex1 Co Ltd	